



PROGRAM INFORMATION

MASTER IN ECONOMICS AND FINANCE (MEF)



The Master in Economics and Finance (MEF) is a two-year degree program taught in English at Charles University in Prague, the most prestigious higher educational institution in the Czech Republic. The program is open to students who have already completed a Bachelor's degree. The program aims to give students a thorough understanding of theoretical and applied economics and finance. We put an emphasis on developing strong analytical skills that will allow our graduates to solve complex economic problems in various areas. Our courses are taught by the faculty of the Institute of Economic Studies (IES) and by external professionals from the financial industry. The curriculum taught at IES is recognized by the Chartered Financial Analysts (CFA) Institute's University Affiliation Program as compatible with the CFA Candidate Body of Knowledge. Our graduates typically assume challenging positions in business, the financial sector, consulting, academia, public administration, and international organizations worldwide.

Duration	2 years
Language	English
Tuition	6,000 EUR/ year
Web	https://fsv.cuni.cz/en/mef
E-mail	admissions@fsv.cuni.cz

Core Courses

Compulsory core courses focus on advanced topics in macroeconomics, microeconomics, econometrics, financial markets, and banking. They are intended to give students a broad overview of major areas in economics and finance, providing a solid background for further study of specialized elective courses.

Field Elective Courses

Field elective courses cover a wide range of areas in economics and finance, allowing students to specialize in their field of interest. The topics include applied economics and economic policy (e.g. monetary economics, international macroeconomics, antitrust economics, public finance and fiscal policy, health economics, environmental economics, development economics), banking and finance (e.g. bank asset and liability management, company valuation, financial market instruments, asset pricing, private equity, real estate investment), and advanced empirical methods (e.g. macroeconometrics, applied microeconometrics, financial econometrics and modelling). We also offer courses in complementary areas such as strategic management, ethics and economics, corporate governance, and law and regulation.

Off-Field Elective Courses

Off-field elective courses can be taken at any department of Charles University or at any partner university. They include the Czech language classes offered by the Faculty of Social Sciences.



Graduation Requirements

Besides completing the required compulsory and elective courses, students must also write and defend a Master's thesis. Every student chooses a supervisor who will guide him/her through the thesis-writing process. Two compulsory Master's thesis seminars are offered to help students improve their academic writing skills.



Tuition Fee & Scholarships

The tuition fee for the MEF program is 6,000 EUR/year. It is payable in two installments and covers the cost of instruction, examinations, as well as access to libraries and computer labs. It does not cover the cost of textbooks and other teaching materials, nor living expenses such as accommodation, meals, etc. However, the university provides assistance to students who are interested in affordable accommodation in student dormitories. Students can apply for a number of scholarships and qualify for a reduction of the tuition fee, which for the first year of studies is based on the applicant's merit and in the following years based on his or her actual academic achievements.



Admission Criteria

There is no official entrance exam. Instead, we evaluate the complete application package submitted by the applicant. We welcome highly motivated applicants with a consistently strong academic track record. Applicants must be able to demonstrate sufficient competence in mathematics and in English. Such competence is best proven by scores on dedicated standardized tests, e.g. the GMAT or GRE for mathematics and abstract conceptual thinking, and TOEFL, IELTS, or similar tests for English. We do not require standardized tests from students who can demonstrate their competence in mathematics and English in other ways, e.g. by a Bachelor's degree program studied in English and/or high final grades achieved in quantitative courses at the Bachelor's level. For detailed information, see the Admission Requirements Factsheet.

Application Prerequisites

Since the program exposes students to advanced topics in economics and finance, applicants are required to have sufficient background in mathematics and quantitative methods. They should have studied at least two semesters of Bachelor's-level mathematics, statistics, or econometrics. Prior knowledge of Bachelor's-level economics or finance is an advantage, but it is not required. In addition, applicants should have a good command of English, corresponding to at least the B2 level under the Common European Framework of Reference (CEFR) system. They should be capable of reading a Master's-level textbook without difficulty. We especially welcome applicants with Bachelor's degrees in economics, finance, business administration, mathematics, physics, or engineering.

